MINUTES OF THE LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION 3017 Kingman Street Metairie, Louisiana 70006 Monday, July 12, 2021

The meeting was called to order at 11:44 a.m. by Chairman Allen O. Krake.

Present were:

Chairman Allen O. Krake Commissioner Greg Lala Commissioner Eric R. Lane Commissioner Keith P. Hightower Commissioner Scott A. Courville Commissioner Maurice C. Guidry

Commissioner Stephen L. Guidry, Jr. Commissioner V. Price LeBlanc, Jr. Commissioner Kenneth "Mike" Smith Commissioner Keith M. Marcotte Commissioner Terryl J. Fontenot Commissioner Raney J. Redmond

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner Randy Scoggin Commissioner Donna S. Corley Commissioner Joseph W. "Bill" Westbrook

Also, in attendance were Robert Hale, President of Robert J Hale Inc. DBA RHI Auto Brokers, and the Commission staff: Ingya Cattle, Assistant Executive Director; Commission Investigator Supervisors: Mike Laviolette and Scott Landreneau; Commission Investigators: Neil Rogers, antoine DeRouen, Kevin Broussard, Ben Guidry, Angel Blackford, and Monica Wells; Stacey Broussard, Administrative Coordinator Supervisor; and Brandy Delucca, Administrative Coordinator.

The Executive Director advised the Commission Members the first topic on the agenda was a result of the Commission's decision at its August 10, 2020 meeting wherein the Commission deemed that it would be necessary for the applicants as a lender to finance motor vehicles pursuant to LSA-R.S. 6:969.1 *et seq.* whose names holds them out as a "broker" to obtain a broker license pursuant to LSA-R.S. 32:1251 *et seq.* or change their name to avoid further violation of the law. The Executive Director continued by presenting e-mail correspondence dated June 16, 2021 from Robert Hale, President of Robert J Hale Inc. DBA RHI Auto Brokers which stated:

"My name is Rober Hale and I own RHI Auto Brokers, a used car business in Gretna. I would like to attend your upcoming meeting in July to discuss and present thoughts on the commission's decisions regarding my trade name. Can you please put me on the upcoming agenda? I may also have my attorney in attendance with me if that would be ok.'

At this time, Chairman Krake opened the floor to Mr. Hale to address the Commission Members. Mr. Hale explained he has owned RHI Auto Brokers for many years and answered Commission Members questions. After a brief discussion, Mr. Hale stated that he understood the law regarding "Broker" and decided to apply for a Motor Vehicle Broker license.

Chairman Krake announced a recess of the MVSF's meeting at 11:54 a.m. to go back to LMVC agenda in order to conduct hearings related to the Motor Vehicle law.

The MVSF's meeting reconvened at 12:48 p.m.

The Executive Director presented the commission with copies of the following legislative bills which if passed would affect the Motor Vehicle Sales Finance Act and/or be of interest to the Commission.

HB 147 Horton, Dodie Provides relative to charges collected by public license tag agents.

- 05-20-21 S Reported favorably.
- 05-24-21 S Read by title and referred to the Legislative Bureau.
- 05-25-21 S Reported without Legislative Bureau amendments. Read by title and passed to third reading and final
 - passage.
- 05-26-21 S Rules suspended. Read by title, passed by a vote of 36 yeas and 0 nays, and ordered returned to the House. Motion to reconsider tabled.
- 05-26-21 H Received from the Senate without amendments.
- 05-27-21 H Enrolled and signed by the Speaker of the House. 06-01-21 S Signed by the President of the Senate on 5/28/2021.
- 06-02-21 H Sent to the Governor for executive approval.
- 06-04-21 H Signed by the Governor. Becomes Act No. 69.

SB 67 Ward, Rick Increases the documentation fee allowed to be charged between an automobile dealer and customer.

05-18-21 H Scheduled for floor debate on 05/19/2021.

- 05-1921 H Read third time by title, roll called on final passage, yeas 95, nays 0. Finally passed, ordered to the Senate.
- 05-24-21 S Received from the House without amendments.
- 05-24-21 S Enrolled. Signed by the President of the Senate.
- 05-24-21 H Signed by the Speaker of the House.
- 05-27-21 S Sent to the Governor by the Secretary of the Senate on 5/25/2021.
- 06-01-21 S Signed by the Governor. Becomes Act No. 40.
- 06-01-21 S Effective date 8/1/2021.

Chairman Krake called for a reading of the minutes of the May 17, 2021 meeting. Commissioner Hightower made a motion to accept the minutes as read. Commissioner Marcotte seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Krake asked for a review of the May and June financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Stephen Guidry made a motion to accept the May and June financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Hightower and it was unanimously approved."

Chairman Krake called for a review of the motor vehicle sales finance licenses issued.

The Executive Director reported the applications and supporting documentation were in order for the following initial motor vehicle sales finance applicants.

SALES FINANCE COMPANY	CITY	LIC. #
Credit Acceptance Corporation	Southfield, Michigan	#SF-2020-01402
Credit Acceptance Corporation	Southfield, Michigan	#SF-2020-01403
Magee Financial, L.L.C. of Ponchatoula	Ponchatoula, Louisiana	#SF-2020-01404
Jennings Credit, L.L.C.	Jennings, Louisiana	#SF-2020-01405
Max Quality Auto LLC	Baton Rouge, Louisiana	#SF-2020-01406
Falcon Park Credit, LLC	New York, New York	#SF-2021-00270
Superior Van & Mobility, LLC	Harvey, Louisiana	#SF-2021-00283
Superior Van & Mobility, LLC	Baton Rouge, Louisiana	#SF-2021-00284
Crescent Vans, Inc.	Metairie, Louisiana	#SF-2021-00298
United Auto X-Press LLC	Lake Charles, Louisiana	#SF-2021-00339
Cris Auto Sales & Repairs LLC	Metairie, Louisiana	#SF-2021-00346
Caliber Home Loans, Inc.	Oklahoma City, Oklahoma	#SF-2021-00352
Fleet Financial, Inc. DBA iLendingDIRECT	Englewood, Colorado	#SF-2021-00471
Yarbrough Enterprises, LLC DBA Boyette Auto Sales	Covington, Louisiana	#SF-2021-00478
The Braun Corporation DBA BraunAbility	Winamac, Indiana	#SF-2021-00486
Nissan Motor Acceptance Company LLC	Irving, Texas	#SF-2021-00492
Nissan Motor Acceptance Company LLC	Sacramento, California	#SF-2021-00493
Infiniti Financial Services, A Div. of Nissan Motor Acceptance Company LLC	Irving, Texas	#SF-2021-00494
Infiniti Financial Services, A Div. of Nissan Motor Acceptance Company LLC	Sacramento, California	#SF-2021-00498
Acadian Credit Plan, Inc.	St. Martinville, Louisiana	#SF-2021-00505
DW Don's Automotive Group, LLC DBA Don's Automotive Group, LLC	Breaux Bridge, Louisiana	#SF-2021-00532
Houma Credit, L.L.C.	Houma, Louisiana	#SF-2021-00540
Bayou Lafourche Credit, L.L.C.	Raceland, Louisiana	#SF-2021-00541
Reliable Financial Services of Bastrop, Inc.	Bastrop, Louisiana	#SF-2021-00581
Driveway Finance Corporation	Tigard, Oregan	#SF-2021-00663

Commissioner Lala made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Marcotte seconded this motion and it was unanimously approved.

Chairman Krake called for a review of the GAP Administrator license issued.

The Executive Director reported the applications and supporting documentation were in order for the following initial GAP Administrator applicant.

GAP ADMINISTRATOR	CITY	LIC. #
Independent Dealer Group, Inc. DBA Smart AutoCare	Richardson	#GA-2021-00154
ServiceGuard Systems, Inc.	Moreland Hills	#GA-2021-00155
Sidecars, Inc. DBA Tru Warranty	Joplin, Missouri	#GA-2021-00156

Commissioner LeBlanc made a motion to ratify the GAP Administrator licenses issued to this initial GAP Administrator applicants. Commissioner Hightower seconded the motion and it was unanimously approved.

Chairman Krake called for a review of the licenses issued. Commissioner Lala made a motion to ratify the licenses issued: motor vehicle sales finance, #SF-2020-01402 through #SF-2020-01406, #SF-2021-00269 through #SF-2021-00828; GAP Administrator:#GA-2021-00154 through #GA-2021-00156; and GAP Administrator Agents, #GAA-2021-00153 through #GAA-2021-00156. Commissioner Marcotte seconded the motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Maurice Guidry made a motion to adjourn the meeting at 12:50 p.m. Commissioner Marcotte seconded this motion and it was unanimously approved.

affonse Viractor

Chairman Krak

Executive Director